

STARBOARD LIGHT CONDOMINIUM ASSN, INC.
REPORT OF CASH RECEIPTS AND DISBURSEMENTS
DECEMBER 31, 2024

STARBOARD LIGHT CONDOMINIUM ASSN, INC.

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Report of Cash Receipts and Disbursements

Kenneth B Sipes
Certified Public Accountant
355 Applegate Landing
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January 21, 2025

The Board of Directors
Starboard Light Condominium Assn., Inc.

I have compiled the accompanying Report of Cash Receipts and Disbursements of Starboard Light Condominium Assn., Inc. in accordance with Florida Statute 718.111 of the Florida Administrative Code for Condominium Associations for the year ended December 31, 2024.

A compilation is substantially less in scope than an examination made in accordance with generally accepted auditing standards, the objective of which is to express an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion or any other form of assurance on them.

The accompanying report was prepared for the sole purpose of complying with the above Florida Statute and for the benefit of the members of Starboard Light Condominium Assn., Inc. The report accordingly excludes a balance sheet, statement of revenue and expenses, statement of cash flows, and disclosures (footnotes) which is required by generally accepted auditing standards.

All the information included in these financial reports is the representation of the Management of Starboard Light Condominium Assn., Inc.

Based on my compilation of the accompanying report, I am not aware of any material changes which should be made for them to be in conformity with Florida Statute 718.111.



Kenneth B Sipes, C.P.A.

STARBOARD LIGHT CONDOMINIUM ASSN, INC.
REPORT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2024

RECEIPTS

Assessment Income	\$ 167,137
Special Assessment	406
Collections	406
Laundry Income	462
Interest Income	687
Total Receipts	168,692

DISBURSEMENTS

Management Fees	4,800
Office Supplies	336
Accounting	300
Insurance	35,336
Interest	7,150
Licenses	136
Professional Fees	1,040
Repairs & Maintenance	33,767
Utilities	37,696
Total Operating Disbursements	120,561
Sub-total	\$ 48,131
Less:	
Loan Payments	2,182
Reserve Funding	44,741
Reserve Interest	685
Net Receipts over Disbursements	\$ 523

See Accountant's accompanying Report